IN THE CLAIMS

This listing of claims will replace all prior versions, and listings of claims in the application:

Listing of Claims:

Claim 1 (Original): A method of trading, comprising the steps of:

trading a standardized contract obligating a buyer and a seller to settle the contract based on a price of the contract at a first effective date, through an exchange that guarantees payment to the buyer of an amount owed to the buyer from the seller as a result of the contract and that guarantees payment to the seller of any amount owed to the seller from the buyer as a result of the contract; and

determining, using a computer, the price of the contract based on at least one notional cash flow discounted by at least one point on an interest rate swap curve obtained from a swap rate source.

Claim 2 (Original): The method of Claim 1, further comprising the step of selecting the swap rate source from a floating rate index selected from the group consisting of LIBOR, EURIBOR, and TIBOR.

Claim 3 (Original): The method of Claim 1, further comprising the step of selecting ISDA swaps rates as the swap rate source.

Claim 4 (Original): The method of Claim 1, wherein the exchange is a futures exchange and the trading step comprises the step of trading the contract through the futures exchange in an exchange-based trading system.

Claim 5 (Original): The method of Claim 1, wherein the exchange is a clearing agent and the trading step comprises the step of trading the contract through the clearing agent in an over-the-counter trading system.

Claim 6 (Original): The method of Claim 1, wherein the trading step comprises the step of transmitting trade data between the buyer and the exchange and between the seller and the exchange via a system of networked computers, said trade data including information relating to the contract.

Claim 7 (Original): The method of Claim 6, wherein said system of networked computers is a wide area network.

Claim 8 (Original): The method of Claim 7, wherein said wide area network is the Internet.

Claim 9 (Original): The method of Claim 1, further comprising the step of automatically rolling the contract over after the first effective data to a second effective date at which said buyer and seller are obligated to settle based on the price of the contract at the second effective date.

Claim 10 (Original): The method of Claim 1, wherein said determining step comprises the step of determining the price of the contract based on a government bond from which the at least one notional cash flow is derived, said government bond having a fixed coupon rate and a face value that provide the at least one notional cash flow.

Claim 11 (Original): The method of Claim 1, wherein the determining step comprises the steps of:

generating a zero coupon curve based on the interest rate swap curve;

generating discount factors corresponding to time periods in which respective of said at least one notional cash flows occur, based on the zero coupon curve; and

multiplying the discount factors by each corresponding notional cash flow.

Claim 12 (Original): The method of Claim 1, wherein the determining step comprises the step of:

determining the price of the contract at the first effective date;

and wherein the method further comprises:

settling the contract on the first effective date based on the price of the contract determining at the first effective date.

Claim 13 (Original): The method of Claim 1, wherein the determining step further comprises the step of:

determining the price of the contract daily at the close of trading;

and wherein the method further comprises:

settling daily based on the price determined at the close of trading.

Claim 14 (Original): The method of Claim 1, wherein the step of trading comprises the step of trading the contract physically.

Claim 15 (Original): The method of Claim 14, wherein the step of trading the contract physically comprises trading the standardized contract physically on a trading floor of the exchange.

Claim 16 (Original): The method of Claim 1, wherein the step of trading comprises the step of trading the contract electronically.

Claim 17 (Original): The method of Claim 1, wherein the settlement price of the contract is based on plural notional cash flows discounted by the at least one point on the interest rate swap curve.

Claim 18 (Original): A method of trading, comprises the steps of:

trading an option to trade a standardized contract at a specified strike price by a specified date, said contract obligating a buyer and a seller to settle the contract based on a price of the contract at an effective date, through an exchange that guarantees payment to the buyer of any amount owed to the buyer from the seller as a result of the contract and that guarantees payment to the seller of any amount owed to the seller from the buyer as a result of the contract;

determining, using a computer, the price of the contract based on at least one notional cash flow discounted by at least one point on an interested rate swap curve obtained from a swap rate source; and

settling the option based on the difference between the determined price of the contract and the specified strike price.

Claim 19 (Original): A computer implemented method for entering trades of a standardized contract obligating a buyer and a seller to settle the contract based on a settlement price of the contract at an effective date, through a remote exchange that guarantees payment to the buyer of any amount owed to the buyer from the seller as a result of the contract and that guarantees payment to the seller of any amount owed to the seller from the buyer as a result of the contract, the method comprising the steps of:

receiving at a computer remote from the exchange a quoted price of the contract;

displaying the quoted price of the contract; and

transmitting from the computer to the exchange an order to trade the contract, the settlement price of the contract based on at least one notional cash flow discounted by at least one point on an interest rate swap curve obtained from a swap rate source.

Claim 20 (Original): The method Claim 19, further comprising determining a model price of the contract based on the at least one notional cash flow discounted by the at least one point on the interest rate swap curve.

Claims 21-63 (Canceled)